

20 May 2021

HSBC launches home loan offer at 3% interest rate per annum.

HSBC is pleased to announce the launch of its home loan offer at a yearly variable interest rate starting from 3%.

This offer is available for refinancing of existing home loans and for the purchase of fully built properties of Rs3m and above, up to a maximum 80% Loan-to-Value amount.

HSBC has designed its offer to bring maximum benefits to help customers pay lower monthly instalments, lesser interests in order to free their cash flow and to make substantial savings over the long term through the following features:

- an exceptional discount of 0.5% for the first year which allows eligible customers to benefit from a low interest rate as from 2.5%.
- an optional moratorium on capital repayment for the first 12 months.
- an exclusive fortnightly repayment arrangement.
- flexibility to repay loan early, at any time, without any early repayment fees.

Commenting on the new mortgage offer, Nitin Ramlugon, Head of Wealth and Personal Banking at HSBC Mauritius says: *"We appreciate that times are tough and people may find it harder to manage their cash flow. But at HSBC, our aim has always been to provide our clients with the best solutions addressing their needs and circumstances. Our offer has been designed to provide a degree of flexibility and choices in line with our purpose of opening up a world of opportunity for our customers."*

Other significant advantages to customers for moving their home loans to HSBC includes transparent terms and conditions and no hidden fees. This promotional offer is available till 31 July 2021.

Media enquiries to:

Annick Rave Meerun

403 0783

annickmeerun@hsbc.co.mu

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,959bn at 31 March 2021, HSBC is one of the world's largest banking and financial services organisations.

Note to editors:**HSBC Holdings plc****HSBC in Mauritius**

HSBC has two entities in Mauritius – a branch of The Hongkong and Shanghai Banking Corporation Limited and a local subsidiary, HSBC Bank (Mauritius) Limited. We operate six retail branches which provide a range of consumer banking services from account opening, to mortgage and personal loans and credit card offerings. Through HSBC Bank (Mauritius) Limited, the local subsidiary offers global banking services which include:

Corporate Banking

Dedicated corporate account relationship managers tailor services to customer requirements in corporate facilities and funding, and short and long-term funding in local and foreign currencies.

Global Business

One of the first banks to set up an Offshore Banking Unit in Mauritius in 1991, HSBC has grown to be one of the leading banks in the Mauritius Global Business sector. Its clients enjoy a comprehensive range of trade services, finance and facilities, catering particularly to the needs of Freeport, trade and global business companies operating from Mauritius.

HSBC's financial products and solutions offered to meet the requirements of global investors include:

- Multi-currency accounts and deposits
- Foreign exchange and treasury services
- Funds transfers and remittances on HSBCnet with Face ID recognition
- E-banking
- FI/ Sub-account access to Indian markets
- Trade finance
- Multi-currency corporate lending
- Global Custody Business
- Escrow Accounts
- Sustainable Finance